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AUSTRALIA

VOLUME FOLIO 2169

TRANSFER OF LAND ACT, 1893 " AS AMENDED

The person described in the First Schedule hereto is the registered proprietor of the undermentioned estate in the undermentioned land subject to the easements, encumbrances and notices shown in the Second Schedule hereto.

Dated 26th August, 1999

REGISTRAR OF TITLES

ESTATE AND LAND REFERRED TO

Estate in fee simple in portion of Sussex Location 2141 and being Lot 70 on Diagram 98067, delineated on the map in the Third Schedule hereto, limited however to the natural surface and therefrom to a depth of 60.96 metres, together with the benefit of restrictive covenants created on the said Diagram under Section 136D TLA, as set out in Covenant H192994.

FIRST SCHEDULE (continued overleaf)

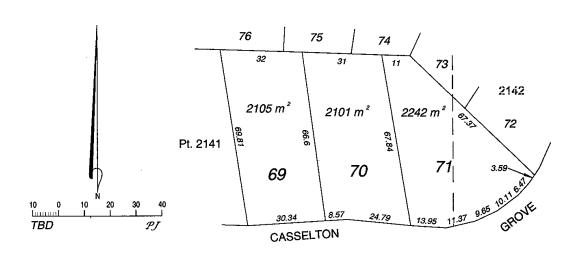
Greendene Development Corporation Pty. Ltd. of First Floor, BNZ House, 30 The Esplanade, Perth



SECOND SCHEDULE (continued overleaf)

COVENANT H192994 created on Diagram 98067 under Section 136D TLA. Registered 26.8.99 at 11.27 hrs.

THIRD SCHEDULE



Page 1 (of 2 pages)

NOTE: Entries may be affected by subsequent endorsements.

Landgate

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FIRST SCHEDULE (continued) NOTE: ENTRIES MAY BE AFFECTED BY SUBSEQUENT ENDORSEMENTS	Francoise Henriette Yvonne Williams and Edgar Lisle Stephen Williams both of 17 Bouvard Place,	Preston Beach, as joint tenants.	SECOND SCHEDIII.E (continued)	SECOND SCHEDULE (continued)	